

# Media Release

July 1, 2022

## Langford Jones Homes enters liquidation

RSM Australia partners Jonathon Colbran and Richard Stone Partners were yesterday appointed as Joint and Several Liquidators to Melbourne's Langford Jones Homes.

This Australian family-owned company has been building custom-designed residential homes for more than 48 years in Melbourne's bayside, south eastern suburbs and the Bass Coast.

Langford Jones Homes shareholders have injected additional funds to maintain business operations for some time, however market conditions including rising labour and materials costs, plus the impact of a recent cyber attack, have made this situation untenable.

Langford Jones Homes ceased to trade on 30 June 2022. There are currently about 65 building developments at various stages of completion with more than 250 creditors who are owed more than of \$10m.

RSM partner Jonathon Colbran said, "The company recently experienced a significant cyber-attack, higher costs for labour, supplies and materials, supply chain delays and skilled labour shortage and all of this has resulted in substantial financial losses to the business.

"This perfect storm of supply and labour shortages and high costs are a common theme across the building and construction industry at the moment and unfortunately, it's become unsustainable for Langford Jones.

"Our task now is to coordinate the handover of the building projects to the homeowners and look to realise the value of any business assets.

"We will also assist employees to access government-funded employee entitlement program known as FEG," Mr Colbran said.

RSM will report results to creditors once further investigations are complete.

**Homeowners affected by the closure of Langford Jones Homes should contact Mr Vinod Karunasinghe via email at [vinod.karunasinghe@rsm.com.au](mailto:vinod.karunasinghe@rsm.com.au).**

Jonathon Colbran & Richard Stone  
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